

# Spencer Fox Eccles

*Utah '56*

## Oxford Cup Roll No. 034

Spencer F. Eccles, *Utah '56*, is a true product of the intermountain west: born and raised in the Rockies, head of the region's largest banking empire, energizer of winter sports and the 2002 Winter Olympics and lover of all that the region has to offer, from skiing to ranching and from the arts to higher education.

Chairman and chief executive officer of First Security Corporation, *Spence*, as most brothers call him, earned a bachelor's degree in banking and finance, then completed two years of U.S. Army Infantry duty as a lieutenant before earning his master's degree in banking and finance from Columbia University.

After his introduction to banking in 1959 with First National City Bank in New York City, he joined First Security Bank of Utah, N.A., in late 1960. He was senior vice president of First Security Bank of Idaho, Boise, 1961-70, returning to Salt Lake City as executive vice president of First Security Corp., advancing to president in 1975, chief operating officer in 1980, chairman and CEO in 1982.

A licensed pilot, Spence owns Eccles Flying Hat Ranch (650-acre/350-head cattle ranch), Hailey, Idaho, and Fox Ranch (2,000 acres) in LaBarge, Wyo. He is General Partner of Eccles Investment Co., owner of Goldener Hirsch Inn, Silver Lake Level Deer Valley and Brigham Street Inn.

In addition to the Boards of First Security Corporation and its subsidiaries, he is on the Boards of Anderson Lumber Co., Union Pacific Corp., ZCMI, U.S. Ski Team Foundation, Utah Symphony and Alta Ski Lifts and the Advisory Boards of Ballet West, Pioneer Theatre Co., University of Utah and University of Utah Dean's Advisor Council to the David Eccles School of Business.

He is a member of the American Bankers Association, on its Board 1985-88; Association of Bank Holding Companies, chairman, 1989-90; Association of Reserve City Bankers, on its board 1989-91; The Bankers Roundtable and the International Financial Conference, chairman, 1993-94, in London, England. He was a director of the Federal Reserve Bank of San Francisco, Salt Lake City branch, 1980-82, and of the Federal Reserve Bank of San Francisco, 1983-88.

A member of the Executive Committee and Board of Directors of the Salt Lake City Organizing Committee for the 2002 Winter Olympic Games, he is active in Utah Partnership for Educational and Economic Development, Primary Children's Medical Center Foundation, Salt Palace Expansion Feasibility Task Force, Project 2000 Coalition for Utah's Future, Univ. of Utah Capital Campaign, March of Dimes WalkAmerica and Boy's and Girl's Club Building Campaign.

Among dozens of awards and honors, he has seven honorary doctorate degrees. He and his wife, the former Cleone E. Peterson, have four children: Hope (Mrs. Randall Quarles), Lisa, Katie (Mrs. David Burnett) and Spencer (Kristine).

*Erv Johnson, Idaho '53, Editor, The Beta Theta Pi*